

The Buttes Condominium Owners Association
Profit & Loss Budget vs. Actual
December 2019 through November 2020

	Approved 2021
Beginning Fund Balance @12/1	\$ 157,989.18
Income	
Assessments - Operating	\$ 115,600.00
Assessments - Restricted	\$ 25,150.00
Interest Income	\$ 250.00
Late Fees	\$ 50.00
Other Income	
Total Income	\$ 141,050.00
Expense	
Tax Return	\$ 250.00
Board of Directors Expense	\$ 500.00
Contract Labor	\$ 4,000.00
Dues Discount	\$ 3,300.00
Electric	\$ 2,200.00
Hot Tub Labor	\$ 6,900.00
Hot Tub Supplies	\$ 1,400.00
Insurance	\$ 13,400.00
Landscaping	\$ 6,250.00
Legal	\$ 350.00
Maintenance Labor	\$ 5,200.00
Management Fees	\$ 22,500.00
Miscellaneous	\$ 250.00
Office Supplies / Postage	\$ 150.00
Snow Plowing	\$ 5,000.00
Snow Shoveling	\$ 13,000.00
Supplies	\$ 2,500.00
Trash Removal	\$ 3,150.00
Water & Sanitation	\$ 25,000.00
Website	\$ 350.00
Total Operating Expenses	\$ 115,650.00
Capital Expenditures	\$ 91,991.00
Total Expenses	\$ 207,641.00
Net 2019-2020 FYE Ordinary Income	\$ (66,591.00)
 Unaudited Fund Balance @ 11/30	 \$ 91,398.18