

THE BUTTES CONDOMINIUM ASSOCIATION
BOD MEETING
February 28, 2022
3:00 PM MST

Board Members Present by Telephone: John Seybold
 Kylie Stock
 Tom Raschella
 Amy Funke

Management Company
Present: Billy Laird & Annalise Smith, Mountain Home Management

The meeting was called to order by John Seybold at 3:07 P.M. with 4 out of 5 board members present. Laird gave an update on the hot tub and roof shoveling at the Buttes. Mike with Mountain Home Management has been troubleshooting the hot tub pump and ordered a replacement from Diamond Blue.

The board and management discussed the vacant board positions.

The following motion was made by Kylie Stock:
Motion: To appoint Amy Funke to fill Sandy Barkers board term
Second: John Seybold
Vote: Unanimous

Smith presented the financials for FY ending November 30, 2021, and a proposed 2021-2022 budget. Smith recommended moving some funds from the operating to the reserve account.

The following motion was made by Kylie Stock:
Motion: To approve the FY 2021-2022 proposed budget.
Second: Amy Funke
Vote: Unanimous

A discussion ensued regarding the railing project. The board expressed their desire for management to make completing this project their top priority. Laird suggested meeting with the board this summer to walk the grounds to assess the capital projects that need to be included in the capital plan. The board mentioned bringing in road base for the sidewalks and mitigating the weeds in the walkways. Smith walked through the capital plan with the board and outlined some factors that have been built into the plan such as a dues increase and an inflation factor for the operating expenses.

The following motion was made by Kylie Stock:
Motion: To move excess operating funds into the reserve account leaving a balance of \$25,000.
Second: Amy Funke
Vote: Unanimous

There being no further business, the meeting was adjourned at 4:11 PM.

Respectfully Submitted:

Approved:

Annalise Smith, Recording Secretary

John Seybold, President