

**The Buttes Condominium Owners Association**  
**Profit Loss Budget vs. Actual**  
December 2020 through June 2021

|                                   | <u>Dec '20 - Jun 21</u> | <u>Budget</u>     | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-----------------------------------|-------------------------|-------------------|-----------------------|--------------------|
| <b>Ordinary Income/Expense</b>    |                         |                   |                       |                    |
| <b>Income</b>                     |                         |                   |                       |                    |
| <b>Assessments - Operating</b>    | 67,433.35               | 67,433.35         | 0.00                  | 100.0%             |
| <b>Assessments - Restricted</b>   | 14,673.71               | 14,673.71         | 0.00                  | 100.0%             |
| <b>Interest Income</b>            | 348.52                  | 250.00            | 98.52                 | 139.41%            |
| <b>Late Fees</b>                  | 25.00                   | 50.00             | -25.00                | 50.0%              |
| <b>Total Income</b>               | <u>82,480.58</u>        | <u>82,407.06</u>  | <u>73.52</u>          | <u>100.09%</u>     |
| <b>Expense</b>                    |                         |                   |                       |                    |
| <b>Audit &amp; Tax Return</b>     | 0.00                    | 250.00            | -250.00               | 0.0%               |
| <b>Board of Directors Expense</b> | 0.00                    | 500.00            | -500.00               | 0.0%               |
| <b>Contract Labor</b>             | 0.00                    | 4,000.00          | -4,000.00             | 0.0%               |
| <b>Dues Discount</b>              | 1,553.38                | 1,925.00          | -371.62               | 80.7%              |
| <b>Electric</b>                   | 903.89                  | 1,283.35          | -379.46               | 70.43%             |
| <b>Hot Tub Labor</b>              | 1,100.00                | 6,900.00          | -5,800.00             | 15.94%             |
| <b>Hot Tub Supplies</b>           | 92.66                   | 1,400.00          | -1,307.34             | 6.62%              |
| <b>Insurance</b>                  | 6,911.50                | 7,816.68          | -905.18               | 88.42%             |
| <b>Landscaping</b>                | 1,608.79                | 1,700.00          | -91.21                | 94.64%             |
| <b>Legal</b>                      | 0.00                    | 0.00              | 0.00                  | 0.0%               |
| <b>Maintenance Labor</b>          | 994.19                  | 5,200.00          | -4,205.81             | 19.12%             |
| <b>Management Fees</b>            | 13,125.00               | 13,125.00         | 0.00                  | 100.0%             |
| <b>Miscellaneous</b>              | 0.00                    | 0.00              | 0.00                  | 0.0%               |
| <b>Office Supplies / Postage</b>  | 28.83                   | 150.00            | -121.17               | 19.22%             |
| <b>Snow Plowing</b>               | 4,803.82                | 5,000.00          | -196.18               | 96.08%             |
| <b>Snow Shoveling</b>             | 9,703.77                | 10,500.00         | -796.23               | 92.42%             |
| <b>Supplies</b>                   | 520.96                  | 1,500.00          | -979.04               | 34.73%             |
| <b>Trash Removal</b>              | 2,168.08                | 1,837.50          | 330.58                | 117.99%            |
| <b>Water &amp; Sanitation</b>     | 15,045.87               | 14,583.34         | 462.53                | 103.17%            |
| <b>Website</b>                    | 326.34                  | 204.19            | 122.15                | 159.82%            |
| <b>Total Operating Expenses</b>   | <u>58,887.08</u>        | <u>77,875.06</u>  | <u>-18,987.98</u>     | <u>75.62%</u>      |
| <b>Capital Expenditures</b>       | 1,232.62                | 91,080.00         | -89,847.38            | 1.35%              |
| <b>Total Expenses</b>             | <u>60,119.70</u>        | <u>168,955.06</u> | <u>-108,835.36</u>    | <u>35.58%</u>      |
| <b>Net Ordinary Income</b>        | <u>22,360.88</u>        | <u>-86,548.00</u> | <u>108,908.88</u>     | <u>-25.84%</u>     |